

School of Urban Studies & Planning
USP572: Regional Economic Development
Off. Hrs.: Tues. & Thurs. 3:00-4:00
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Syllabus

The required text for the course is *Urban and Regional Economics* by Philip McCann, noted as (M) in readings. All other required readings are available through the library as electronic journals. See me if you have trouble finding them or would prefer to work from a hard copy. There will be a midterm and a final exam. Ph.D. students specializing in economic development are strongly encouraged to read *Urban Development: Theory, Fact, and Illusion* by J. Vernon Henderson as well as the course readings. There will be some problem sets. They will be graded, but the grades do not count much. The midterm will be about 40% of the grade and the final the other 60%. The midterm is tentatively scheduled for Feb. 10th.

We will cover the readings in the approximate order below, but some topics are more than one week and some less.

I. Introduction: Demand and Supply Approaches to Regional Development

North, Douglas C. "Location Theory and Regional Economic Growth," *Journal of Political Economy* 63 (June 1955): 243-258.

Tiebout, Charles M., "Exports and regional economic Growth," *Journal of Political Economy* 64 (April 1956): 160-164.

North, Douglas C., "A Reply," *Journal of Political Economy* 64 (April 1956): 165-168.

Tiebout, Charles M., "Rejoinder," *Journal of Political Economy* 64 (April 1956): 169.

II. Location Theory For The Firm

M Chapter 1

III. Economics of Agglomeration

M Chapter 2

Carlino, Gerald A., "The Economic Role of Cities in the 21st Century," *Business Review*, Federal Reserve Bank of Philadelphia (2005 third quarter) 9-15.

Quigley, John M., "Urban Diversity and Economic Growth," (1998), *Journal of Economic Perspectives* 12: 127-138.

Glaeser, Edward L., "Are Cities Dying?" (1998), *Journal of Economic Perspectives* 12: 139-160.

IV. The Bid-Rent Model

M Chapter 3

V. Export-Oriented Models of Regional Development

M Chapter 4

VI. Interregional Migration

M Chapter 5

VII. Supply-Oriented Models of Regional Development

M Chapter 6

VIII. Taxes and Growth

Bartik, Timothy J., "Jobs, Productivity, and Local Economic Development," (December, 1994) *National Tax Journal*, 47, pp. 847-860.

Courant, Paul N., "How Would You Know A Good Economic Development Policy?" (December, 1994) *National Tax Journal*, 47, pp. 863-881.

Phillips, J. and E. Goss (1995), "The Effect of State and Local Taxes on Economic Development: A Meta-Analysis," *Southern Economic Journal*, 62(2), 320-333.

IX. Infrastructure and Growth

Gramlich, Edward M., (1994) "Infrastructure Investment: A Review Essay," *Journal of Economic Literature* 32: pp.1176-1196.

Fisher, R.C., (1997) "The Effects of State and Local Public Services on Economic Development," *New England Economic Review*, March/April, 53-67.

X. Policy Issues

M Chapter 7

Friedberg, Rachel M., et al., (1995) "The Impact of Immigrants on Host Country Wages, Employment and Growth," *Journal of Economic Perspectives* 9: 23-44.

Bradbury, Katharine L., et al., (1997) "The Effects of State and Local Policies on Economic Development: An Overview," *New England Economic Review*, March/April: 1-12.